

**Waganakising Odawa**  
**Appropriate and Finance Committee**

John Bott, Treasurer and Chair  
Kevin Gasco  
William A. Denemy

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Meeting Location: LTBB Administration Building, Court Room  
7500 Odawa Circle, Harbor Springs, MI 49740

**MINUTES**  
**February 4, 2012**

**Call to Order: 9:10 am.**

**Committee Member Roll Call**

Present: John Bott, William A Denemy, Kevin Gasco

Legislative Staff and Council Members: Legislative Services Attorney Donna L. Budnick,  
Tribal Councilor John Keshick

Guest: Vice-Chair Julie Shananaquet, Executive Assistance Rebecca Atkinson, Tribal  
Administrator Albert Colby

**Adoption of Agenda**

Motion made by Councilor Gasco and supported by Councilor Denemy to adopt the agenda of  
February 4, 2012 with additions.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.

**Minutes**

Motion made by Chairman Bott, and supported by Councilor Denemy to approve minutes of  
January 7, 2012.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.

**Business:**

**Enrollment server supplemental funding request**

Motion made by Councilor Gasco and support by Councilor Denemy to recommend to  
Tribal Council to approve supplemental funding request for Enrollment Department  
Server in the amount of \$9,400 for fiscal year 2012 to come from prior period funds.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.

**Elders' Dental Program**

Discussion held on plan to reduce rising costs of Elders' Dental program – Vice Chair Shananaquet. More information will be available after Consultant Whitehead presents to Tribal Council.

**Emergency Fund Policy**

Discussion on Emergency Fund Policy and its implementation.

**In-Direct Rate**

Executive Assistance Atkinson Update stated that the Committee should have the policy on In-direct Rate on or before February 10, 2012.

**Move to 911 Spring Street**

Update provided by Vice-Chair Shananaquet on move to 911 Spring Street. The cost involved includes updating the elevator, reinforcement for fire-proof safes and fire suppression.

**Pow Wow supplemental funding request**

From the 2012 updated R/E reports, the Pow wow Committee has a budget of \$65,000 and has adequate funding.

Motion made by Councilor Denemy and support by Chair Bott to recommend to Tribal Council not to approve the supplemental funding request for the Pow Wow Committee in the amount of \$23,000 for fiscal year 2012 for the reason that Pow Wow Committee has a budget of \$65,000 and has adequate funding for 2012.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.

**Waste Water Technician**

Motion made by Councilor Denemy and support by Councilor Gasco to recommend to Tribal Council to approve supplemental funding request for the Facilities Department for a Waste Water Technician in the amount of \$86,650 for fiscal year 2012 to come from prior period funds.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.

**Investment plan/policy**

Discussion held on investment plan and need to have a meeting with Barbara C. Bencini, Wealth Management Advisor, Merrill Lynch to discuss the Investment plan/policy.

Motion made by Chair Bott and support by Councilor Gasco to recommend to Tribal Council to set a date and invite Barbara C. Bencini, Wealth management Advisor, Merrill Lynch meet with Tribal Council to discuss the Tribe's investment plan/policy.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.

### **Treasury Director Position**

Discussion on phone conference held with Executive Recruiter Mary Mode.

Motion made by Councilor Denemy and support by Councilor Gasco to recommend to Tribal Council to approve and authorize the A & F Chair/Tribal Treasury to sign the proposal with Executive Recruiter Mary Mode to recruit candidates for the position of Director of Treasury.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.

### **RFP for financial advisor firms**

Discussion held on RFP for financial advisory firms. Committee decided to send out RFP's to gather further information from financial advisory firms.

### **Rehmann Consultant**

Doug Deeter, Rehman will provide an update to the Committee on March 3, 2012.

### **Headstart Proposal**

Tribal Administrator Colby provided a budget for a headstart program along with other supporting documents. Committee will bring it forth for discussion with Tribal Council.

Motion made by Councilor Gasco and support by Councilor Denemy to recommend to Tribal Council to approve purchase of the building located on Monroe Street, Petoskey in the amount of \$200,000 to come from prior period funds for a daycare program provided that the Executive ensures that grant funding is available for operating expenses.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.

### **Gallagher Retirement Services**

Committee discussed Gallagher Retirement Services presentation that was previous held at a Tribal Council work-session.

The Committee will invite OCR representatives, and Executive staff to a work session to discuss the 401k program and processes.

### **Fredricks & Peebles & Morgan/ BlueStone**

Update provided by LSA Budnick and will report to full Tribal Council regarding economic development.

### **Miscellaneous:**

None

**Action Items:**

See above

**Public Comment:**

Public Comment opened: at 12:16 pm

No Comments

Public Comment closed: at 12:16 pm

**Closed Session:**

No closed session.

**Next Meeting:**

March 3, 2012 at 9:00 am. Meeting Location: LTBB Administration Building, Court Room, 7500 Odawa Circle, Harbor Springs, MI 49740

**Adjourn**

Motion made by Councilor Gasco, and supported by Chair Bott to adjourn meeting at 12:17 pm.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried

Meeting adjourned at 12:17 pm.